

BUSINESS OFFERING SUMMARY

BNO
Business Network of Ohio

John Naayers, President

NW Ohio Bike Shop

Business Description

A well-established over 75-year-old NW Ohio Bike Shop that sells and services many types and brands of bikes and related equipment and accessories. Very experienced and knowledgeable sales staff and bike mechanics in place. Mountain Bikes, Cruiser Bikes, Road and Performance Race Bikes, Electric Bikes, Fat Tire Bikes and children's Bikes, etc.

Financial Performance

Annual Gross Revenue approaches \$1.5M and Adj. EITDA/SDE exceeds \$200,000.

Why A Great Opportunity – Major Attributes

- ❖ Great Reputation with Returning Customer Base
- ❖ TurnKey Staff in Place
- ❖ Great Location and Building Set Up
- ❖ Owner willing to Train & Transition

Reason For Selling:

Retirement.

Asking Prices:

Business: \$475,000 + Inventory At Cost

Building: Lease at \$12/sq. ft.

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required to receive the Confidential Information Memorandum.